



Press Release

For Immediate Release

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Arbiom Selected as Global Finalist in Hello Tomorrow Global Challenge

Company to pitch Wood to Food technology at global summit in March

Durham, NC, February 4, 2019 – Arbiom, an agriculture-biotechnology company developing solutions to convert wood into food, has been selected as one of seven industrial biotech finalists in the Hello Tomorrow Global Challenge after being chosen as a top 500 Startup company in November 2018 from over 4,500 applicants. The annual startup competition is designed to provide science and technology startups a global platform to showcase research and projects that can solve an industrial, societal or environmental unmet need, or create a new market.

During the global summit, Arbiom will pitch on the Challenge Stage to leading deeptech seed and early-stage VCs & CVCs and industry experts for the opportunity to win the €15K track winner prize and €100K grand prize. Arbiom will showcase its novel technology platform to convert wood into a protein-rich feed ingredient (brand name SylPro®), representing a novel high-quality, traceable and sustainable alternative to fishmeal and soy protein concentrate for animal feed.

Arbiom is scaling-up its technology which combines woody biomass fractionation and bioprocessing (fermentation and downstream processing) expertise to produce SylPro from wood residues & waste, representing a valuable non-fossil, non-food carbon raw material that is industrially-available. Arbiom is leading the SYLFEED project, funded by BBI-JU, whose objective is to demonstrate Arbiom's technology at larger scale, and prepare for industrial scale-up. SylPro represents a more sustainable alternative to conventional protein sources, with minimal impact on the environment and less land and water required to meet the growing protein deficit.

Arbiom will attend Investor Day on March 13th and pitch on the challenge stage of the Hello Tomorrow Global Summit on March 15th. To learn more, visit www.arbiom.com.

About Arbiom

Arbiom is committed to meeting the sharp increase in global food and resource requirements with technology that transforms the most sustainable and readily available carbon source in the world – wood – into intermediate materials for a range of applications in the feed, food, and chemicals industries. Arbiom's technology platform integrates the company's proprietary enzyme technologies and biomass processing expertise to convert wood into food. Arbiom is partnering with biomass stakeholders and leading firms in aquaculture, biotechnology and bio-based industries to continue developing and scaling up its technology. Headquartered in Durham, North Carolina, Arbiom has offices in Paris, France, and Norton, Virginia, where it operates a pilot plant. More information at www.arbiom.com

About SYLFEED

SYLFEED is an international and multidisciplinary 4-year project aiming at scaling-up Arbiom's technology to convert wood residues into SylPro[®], a protein-rich ingredient comprised of SCP (Single Cell Protein), in order to address the European protein gap. SYLFEED demonstrates Arbiom's technology at larger scale and prepares for industrial scale-up. To learn more, visit: <http://sylfeed.eu/>

SYLFEED is a European project funded by the Bio Based Industries Joint Undertaking under the European Union's Horizon 2020 research and innovation programme under grant agreement N°745591.



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